

City Lodge Hotels Limited
"City Lodge" or the "Company"
(Reg. No. 1986/002864/06)
(Incorporated in the Republic of South Africa)
Share Code: CLH ISIN Code: ZAE000117792

Trading statement

In terms of the JSE Limited Listings Requirements, companies are required to publish a trading statement as soon as they are reasonably certain that the financial results for the current reporting period will be more than 20% different than those of the prior comparative period.

In this regard, shareholders are advised that, for the six months ended 31 December 2021, the Company expects to report:

- basic and diluted loss per share ("EPS loss") of between 5.3 cents to 6.5 cents compared to EPS loss of 127.6 cents for the six months ended 31 December 2020 ("HY2021"), representing a decrease in EPS loss of between 96% and 95%. EPS loss for HY2021 has been restated for IAS 33 following the rights offer in August 2020; and
- basic and diluted headline loss per share ("HEPS loss") of between 5.3 cents to 6.5 cents compared to HEPS loss of 60.1 cents for HY2021, , representing a decrease in HEPS loss of between 91% and 89%. HEPS loss for HY2021 has been restated for IAS 33 following the rights offer in August 2020.

Shareholders are advised that the information on which this trading statement is based has not been reviewed or reported on by the Company's auditors. City Lodge's results for the six months ended 31 December 2021 will be released on SENS on or about 25 February 2022.

21 February 2022
Bryanston

Sponsor
Nedbank Corporate and Investment Banking, a division of Nedbank Limited